



PREMIUM REDUCTION

THE CHALLENGE

Our client, a large commercial real estate company, owned a single structure multi-tenant industrial building. The insured was maintaining one NFIP policy that was coming up for renewal. The lender's flood zone determinations showed that the building was in a Special Flood Hazard Area (SFHA: zones beginning with the letter A or V). The client was concerned over the rapidly increasing flood insurance premium and was looking for ways to reduce it.

THE SOLUTION

Our industry-leading flood team quickly determined that there were more favorable rates available for this building. We obtained elevation certificate for this building that enabled us to re-rate the flood policy using the lower cost rate structure available through the NFIP. By leveraging our flood expertise, we delivered substantial future savings, captured insurance refund, and increased property values.

>> THE RESULTS

- Reduced total annual NFIP costs by \$5,000 (86%);
- Increased property value by \$71,300, based on the application of a 7% capitalization rate;

Case Study

Contact us today to learn more.

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